

FILED
UNITED STATES BANKRUPTCY COURT
DISTRICT OF COLORADO
MAR 17 1992
BRADFORD
BY CN, Clerk
DEPUTY CLERK

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF COLORADO

In re:

COLORADO CENTRE METROPOLITAN
DISTRICT, a quasi-municipal
corporation,

Case No. 89 B 16410 J

Chapter 9

Debtor.

ORDER CONFIRMING PLAN

The Fourth Amended Plan For Adjustment of Debts filed by Colorado Centre Metropolitan District (the "District") as modified by modifications filed on March 16, 1992 (the "Plan"), and it having been determined after hearing on appropriate notice, this Court hereby finds that:

1. The modifications to the Plan filed March 16, 1992 are non-material modifications which do not require that additional disclosure be transmitted to the District's creditors;
2. The Plan complies with the provisions of Title 11 of the United States Code (the "Bankruptcy Code") made applicable by sections 103(e) and 901 of the Bankruptcy Code;
3. The Plan complies with the provisions of Chapter 9 of the Bankruptcy Code;
4. All amounts paid by the District or by any person for services or expenses in the case of incident to the Plan have been fully disclosed and are reasonable, or, if to be fixed after confirmation of the Plan, will be subject to approval of the Court;
5. The District is not prohibited by law from taking any action necessary to carry out the Plan;
6. The Plan provides that on the Effective Date of the Plan each holder of a claim of a kind specified in section 507(a)(1) of the Bankruptcy Code will receive on account of such claim cash equal to the allowed amount of such claim;
7. There are no regulatory or electoral approvals necessary under applicable nonbankruptcy law in order to carry out any provision of the Plan;
8. The Plan has been accepted by each impaired class of

claims;

9. In compliance with Section 32-1-1404, C.R.S., the total payments of creditors, which differ from the original contracts, do not exceed the present value of the total payments under the original contracts; and

10. The Plan is in the best interests of creditors and is feasible.

BASED UPON THESE FINDINGS, IT IS ORDERED, that:

1. The Plan as modified by the modifications filed March 16, 1992 is confirmed;

2. The unpaid 1989 taxes of the District shall be ~~cancel~~^{cancelled} to conform to the provisions of the Plan as permitted by Section 32-1-1404, C.R.S.;

3. Section 29-1-301, C.R.S. shall be amended and altered to conform with the provision of the Plan as permitted by Section 32-1-1404, C.R.S.;

4. The Bonds shall be defeased and discharged upon the issuance and delivery of the New Bonds and the payment of cash pursuant to the Plan as permitted by Section 32-1-1404, C.R.S.;

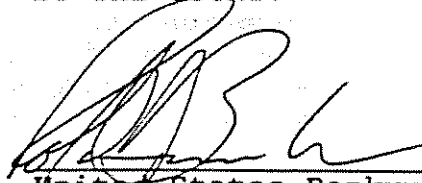
5. The New Bonds shall be issued upon the terms and conditions set forth in the Plan as permitted by Section 32-1-1404, C.R.S.;

6. The District shall assume the executory contracts listed as assumed pursuant to the Plan; and.

7. The executory contracts listed as rejected pursuant to the Plan are hereby rejected.

DATED this 17th day of March, 1992.

BY THE COURT:



United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF COLORADO

In re:

COLORADO CENTRE METROPOLITAN
DISTRICT, a quasi-municipal
corporation

E.I.N. 84-0954218,
Petitioner.

Case No. 89 B 16410 J

Chapter 9

CERTIFICATION OF VOTE CONCERNING DEBTORS
FOURTH AMENDED PLAN FOR ADJUSTMENT OF DEBT

COMES NOW Colorado Centre Metropolitan District, by and through its attorneys, Calkins, Kramer, Grimshaw & Harring, and files this Certification of Vote Concerning Debtors Fourth Amended Plan for Adjustment of Debt. The Debtor certifies to the Court that the ballots for the Debtor's Plan of Reorganization were counted at the offices of Calkins, Kramer, Grimshaw & Harring, P.C., with the following results:

A. Voting Results

1. Class I - Unimpaired - No votes cast
2. Class II - 1985 - 1986 - 1987 Bondholders

Total Ballots Voting	720
Total Ballots Accepting	694
Percentage Accepting	96%

Total Dollars Voting	\$19,895,000
Total Dollars Accepting	\$19,675,000
Percentage Accepting	98%

3. Class III - General Unsecured

All members of this Class, except Mountain View Electric, have not voted as they have withdrawn their claims. Mountain View voted on the Second Amended Plan and pursuant to the attached letter agree that its earlier acceptance constitutes its acceptance of the current Plan

4. Class IV - RANS Bondholders

Total Ballots Voting	1
Total Ballots Accepting	1
Percentage Accepting	100%

Total Dollars Voting	\$ 1,732.542
Total Dollars Accepting	\$ 1,732.542
Percentage Accepting	100%

5. Class V - Litigation Class

Total Ballots Voting	134
Total Ballots Accepting	133
Percentage Accepting	99%

Total Dollars Voting	\$ 8,000,000
Total Dollars Accepting	\$ 7,900,000
Percentage Accepting	99%

B. Additional Liquidity Option

1. Class II

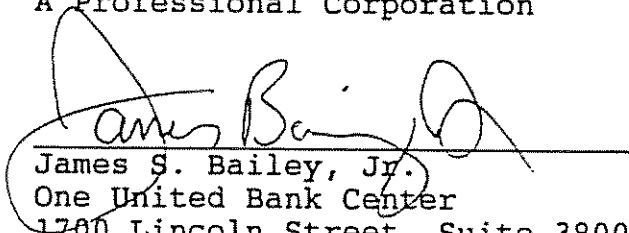
Total Dollars Accepting	\$10,245,000
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2. Class V

Total Dollars Accepting	\$ 1,145,000
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Respectfully submitted this 16 day of March, 1992.

CALKINS, KRAMER, GRIMSHAW & HARRING,
A Professional Corporation


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ATTORNEYS FOR COLORADO CENTRE
METROPOLITAN DISTRICT

