

**MINUTES OF THE BOARD OF DIRECTORS
COLORADO CENTRE METROPOLITAN DISTRICT
SPECIAL INFORMATIONAL MEETING**

Wednesday, June 13, 2012, 2012 at 7:00 PM

4770 Horizonview Drive
Colorado Springs, CO 80925

Board Members Present:

Michael Cantin	President, Chairman
Shawn Eccles	Vice President, Vice Chairman
Joan Lucia-Treese	Treasurer
Karen Harvey	Secretary

Also Present: Al Testa and Cynthia Monroe

I. Preliminary

- A. Call to Order
Director Cantin called the meeting to order at approximately 7:15 pm.
- B. Roll Call - Determination of a Quorum.
A Quorum was present. Director Terry was absent.

II. General Business Items

This special informational meeting was facilitated for the purpose of hosting an Informational Presentation by Ultra Petroleum Representatives regarding oil/gas drilling in El Paso County. The meeting was noticed with the County and announced in the June, 2012 newsletter. Flyers were distributed to the 800 residential homes in Colorado Centre announcing the special informational meeting.


Ms. Mary Sharon Balakas of Ultra Petroleum and Douglas Selvius, VP of Exploration for Ultra Petroleum were introduced and presented a two hour informational summary of Ultra Petroleum's plans for oil/gas drilling in El Paso County. Ultra Petroleum purchased a sizable portion of Banning Lewis Ranch and have initiated plans and permission to implement oil and gas drilling on their newly acquired property. Their presentation included: 1. Introduction of Ultra Petroleum; 2. Ultra's Exploration Plans for El Paso County with Geologic Summary of Niobrara; 3. Leasehold Management and Regulations; and 4. Drill and Completion Operations.

Approximately forty individuals were in attendance for this presentation. A question and answer period followed the presentation.

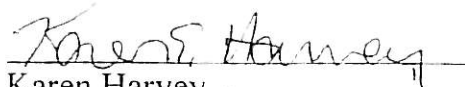
III. Adjournment

A motion was made and seconded to adjourn the Special Meeting at approximately 9:14 p.m. Upon a voice vote, the motion passed unanimously.

Respectfully Submitted,



Michael Cantin, President



Karen Harvey