D R AFT BUDGET FOR CALENDAR YEAR 2027

	GOVERNMENTAL FUNDS												DEBT SERVICE FUND			
	GENERAL FUND				FIRE FUND				RESERVE FUND							
	2025 ACT.	2026 EST.	2027 BDGT	Ref.	2025 ACT.	2026 EST.	2027 BDGT	Ref.	2025 ACT.	2026 EST.	2027 BDGT	Ref.	2025 ACT.	2026 EST.	2027 BDGT	Ref.
Beginning Balance:	$0	($1)	$0		$1,031,921	$1,543,206	$1,938,580		$1,100,000	$1,125,000	$1,150,000		$0	$0	$257,562	
Revenues:																
Property Taxes General (20 mills):	$796,298	$943,289	$1,025,716	< A.1												
Property Taxes Parks (2 mills):	$79,632	$94,329	$102,572	< A.2												
Property Taxes Fire (3 mills):					$119,445	$141,493	$153,857	< A.3								
Specific Ownership Taxes:	$134,711	$132,000	$168,000	< B												
Inter-Governmental Revenue:	$11,562	$12,000	$12,000	< C												
Street Lights:	$36,922	$38,400	$38,400	< D												
Refuse Disposal:	$227,638	$228,000	$231,000	< E												
First Responders:				< F	$282,428	$190,272	$210,000	< F								
Restricted Taxes:													$389,284	$718,606	$957,467	< R
Miscellaneous:	$54,786	$49,060	$49,200	< G	$57,604	$57,967	$60,000	< G	$0	$0	$0	< G	$49,600	$47,723	$50,400	< G
Total Revenues:	$1,341,549	$1,497,078	$1,626,887		$459,477	$389,732	$423,857		$0	$0	$0		$438,884	$766,329	$1,007,867	
Expenses:																
Administration:	$225,827	$363,428	$270,384	< H	$1,836	$2,454	$22,557	< H					$5,840	$12,064	$14,362	< J
Public Safety:				< I	$500,000	$525,000	$525,000	< I								
Public Works:	$46,124	$50,709	$36,000	< K												
Street Lights:	$32,173	$34,800	$34,800	< L												
Refuse Disposal:	$188,075	$204,000	$204,000	< M												
Culture & Recreation:	$47,841	$60,000	$60,000	< N												
Capital Outlay:	$46,375	$60,000	$60,000	< O	($8,121)	$0	$240,000	< O								
Debt Service - Administration:													$2,591	$2,600	$3,000	< S
Debt Service - Payment:													$615,066	$953,827	$1,519,184	< T
Miscellaneous:	$0	$321	$0	< U	$0	$0	$0	< U	$0	$0	$0	< Q	$0	$0	$0	< U
Total Expenses:	$586,415	$773,258	$665,184		$493,715	$527,454	$787,557		$0	$0	$0		$623,497	$968,491	$1,536,546	
Oth. Rev. Sources:																
Restricted Taps:													$0	$294,000	$0	< V
Transfers In:	$0		$0	< P	$545,523	$533,096	$665,586	< P.1	$25,000	$25,000	$25,000	< P	$184,613	$165,724	$271,117	< P
Transfers Out:	($755,135)	($723,820)	($961,703)	< P	$0	$0	$0		$0		$0	< P	$0		$0	
Total Other:	($755,135)	($723,820)	($961,703)		$545,523	$533,096	$665,586		$25,000	$25,000	$25,000		$184,613	$459,724	$271,117	
Ending Balance:	($1)	$0	$0		$1,543,206	$1,938,580	$2,240,466		$1,125,000	$1,150,000	$1,175,000		$0	$257,562	$0	
								ALLOWED RESERVE LIMIT -->	$1,125,000	$1,150,000	$1,175,000					

Assessed Valuation:	$51,285,780	
Reg. Mills:	25.000	
Dev. Owned Assessed Val.:	$9,574,670	
Dev. Owned Mill Levy:	100.000	
Monthly Residential/COI First Responder Serv. Charge:	$8.32	$14.98 (1"); $33.28 (1.5"); $59.08 (2")
Monthly Residential Trash Removal Serv. Charge:	$19.00	
Monthly Residential/COI Street Light Service Charge:	$2.55	
Restricted Taps (Water and Sewer (each):	$7,140.00	(per 3/4" SFE tap - COI VARIES BY TAP SIZE)

D R AFT BUDGET FOR CALENDAR YEAR 2027

Budget References:

< A.1	20 mills of Tax revenue governed by bankruptcy plan Case No. 89 B 16410 J. (EPC Tax codes 899, DB4, DB5, DBA, DCQ, DCS, DCU, DCV, DFW, DFX, DGA, DJP, DJQ, DKB, & DKD)
< A.2	2 mills for Parks and Recreation approved at election in 2005 and exempted from TABOR. (EPC Tax codes 899, DB4, DB5, DBA, DCQ, DCS, DCU, DCV, DFW, DFX, DGA, DJP, DJQ, DKB, & DKD)
< A.3	3 mills for Fire Protection and Emergency Services approved in 2005 and exempted from TABOR. (EPC Tax codes 899, DB4, DB5, DBA, DCQ, DCS, DCU, DCV, DFW, DFX, DGA, DJP, DJQ, DKB, & DKD)
< B	Estimated Specific Ownership Tax Revenue
< C	Estimated revenue from state lottery and various agencies grants for parks
< D	Estimated revenue from street light services fees at @$2.55 home/mo.
< E	Estimated revenue from trash service fees of $19.00/mo/acct.
< F	Estimated Revenue from First Responder Fees: $16;36 per SF account/mo and $29.45 (1"); $65.44 (2"); $116.16 (2") per COI account/mo.
< G	Estimated interest and other miscellaneous revenue.
< H	Estimated cost of General District, and Water and Sewer Enterprises administration (Allocated as follows: 20% General Fund, 50% Water Ent. and 30% Sewer Ent.).
< I	Annual cost of operations for Fire Department and First Responder Unit.
< J	Cost payable to EPC for collecting "Developer Owned Property" Taxes only (1.5%)
< K	Estimated cost of maintaining drainage system, fire station, weed control, etc.
< L	Estimated cost of leasing street lights from MVEA
< M	Estimated cost for trash collection - Bestway Contract
< N	Estimated cost to maintain the District's parks and open spaces.
< O	Estimated capital expenditure's costs: Share of New Administration Building, Soccer Field and Irrigation system, trail additions, park equipment additions and/or replacement.
< P	Inter-Fund transfers. - Normally between Governmental Funds only.
< P.1	Transfer from the Genral Fund to pay all Operations and Maintenance Expenses Only.
< Q	Emergency Expenses of the Reserve Fund.
< R	Estimated Revenue from 100 mill assessment on "Developer Owned Prop." per bankruptcy plan. (El Paso County Tax codes 879,DB4,DB5,DCQ,DCU,DFW,DFX,DGA,DKB & DKD)
< S	Estimated cost of escrow agent for bonds (Bank of New York)
< T	Estimated payment to bondholders from tap fees, regular mill levy, surplus cash and restricted 100 mill levy.
< U	Miscellanous expenses and/or budget balancing entries.
< V	Sale of restricted water and sewer taps per bankruptcy plan.

Budget Message for the General Funds:

1) **The District uses the Modified Accrual Budgetary Basis of Accounting for its governmental funds.**
2) **The District intends to provide the following government services during fiscal year 2025:**
   trash collection, fire protection and emergency response, park and landscaping maintenance, flood control, and general government liaison.
3) **Certain revenues of the District at the end of each fiscal year are pledged to repay the non-G.O. bonds resulting from US Bankruptcy Case No. 89 B 16410 J.**

D R AFT BUDGET FOR CALENDAR YEAR 2027

WATER AND WASTEWATER ENTERPRISES

	WATER ENTERPRISE								WASTEWATER ENTERPRISE							
	ADMINISTRATION AND OPERATIONS				CAPITAL PROJECTS				ADMINISTRATION AND OPERATIONS				CAPITAL PROJECTS			
	2025 ACT.	2026 EST.	2027 BDGT	Ref.	2025 ACT.	2026 EST.	2027 BDGT	Ref.	2025 ACT.	2026 EST.	2027 BDGT	Ref.	2025 ACT.	2026 EST.	2027 BDGT	Ref.
Beginning Balance:	$0	($1)	($1)		$4,857,314	$4,994,910	$5,566,638		$0	$0	$0		$10,295,253	$10,783,697	$11,488,726	
Revenues:																
User Charge:	$413,868	$517,720	$546,000	< A					$449,385	$314,952	$432,000	< A				
Administrative Service Charge:	$358,707	$343,262	$384,000	< C					$218,499	$235,994	$240,000	< C				
Capital Improvement Service Charge:					$52,571	$51,522	$51,600	< B					$50,927	$51,432	$51,600	< B
Capital Improvement Fee:					$0	$231,000	$0	< D					$0	$250,698	$0	< D
Interest and Miscellaneous:	$3,224	$5,100	$6,000	< E	$407,758	$418,472	$402,000	< E	$3,223	$3,594	$3,000	< E	$451,068	$421,210	$402,000	< E
Total Revenues:	$775,799	$866,082	$936,000		$460,329	$700,994	$453,600		$671,107	$554,540	$675,000		$501,995	$723,340	$453,600	
Expenses:																
Administration:	$330,993	$335,405	$383,650	< F					$199,248	$162,768	$230,190	< F				
Treatment:									$215,833	$231,166	$264,000	< G				
Production and Distribution:	$498,087	$545,491	$559,400	< H												
Collection & Transmission:									$165,208	$158,961	$168,000	< H				
Capital Outlay:					$239,170	$109,725	$240,000	< I					$104,377	$18,311	$24,000	< I
Debt Service:					$0	$0	$0	< J								< J
Miscellaneous:	($6)	($1)	$949	< K	$30,289	$4,728	$60,000	< K	($7)	$1,645	$12,810	< K	$0	$0	$0	< K
Total Expenses:	$829,074	$880,895	$943,999		$269,459	$114,453	$300,000		$580,282	$554,540	$675,000		$104,377	$18,311	$24,000	
Oth. Rev. Sources:																
Transfers In:	$53,274	$14,813	$8,000	< L	$0	$0	$0	< L	$0	$0	$0	< L	$90,826	$0	$0	< L
Transfers Out:	$0	$0	$0	< L	($53,274)	($14,813)	($8,000)	< L	($90,825)	$0	$0	< L	$0	$0	$0	< L
Total Other:	$53,274	$14,813	$8,000		($53,274)	($14,813)	($8,000)		($90,825)	$0	$0		$90,826	$0	$0	
Ending Balance:	($1)	($1)	$0		$4,994,910	$5,566,638	$5,712,238		$0	$0	$0		$10,783,697	$11,488,726	$11,918,326	

Water Rates, Fees and Charges

		RESIDENTIAL	COI
increase 43% -->	Cost per Kgal:	$4.85 to $25.00	$4.85 to $25.00
increase 31% -->	Admin. Serv. Chg (SF):	$20.00	$36.00(1");$80.00 (1.5"); $142.00(2")
	Min. Mo. CISC (SFE):	$3.50	$6.30(1);$14.00(1.5);$24.85(2)
	Cap. Imp. Fee SFE:	$11,220.00	Tap size dependent (3/4" min)

Wastewater Rates, Fees and Charges

	RESIDENTIAL	COI
Cost per Kgal:	$7.20	$7.20
Admin. Serv. Chg. (SF/mo):	$15.84	$29.33(1");$65.17 (1.5");$115.69(2")
CISC (SFE):	$3.50	$6.30(1);$14.00(1.5);$24.85(2)
Capital Imp. Fee per SFE:	$12,177.00	H_2O Tap size dep. (3/4" min)

D R AFT BUDGET FOR CALENDAR YEAR 2027

Budget References:

< A	Revenue from utility usage or availability of service charges (ASC)
< B	Revenue from Capital Improvement Service Charges to be used exclusively for new and replacement infrastruture and financing of it, if necessary.
< C	Monthly Administration Charges
< D	Revenue from system connection fees. Equal to charge for tap fees. Funds used to compensate District for required new facilities or improvements to existing facilities.
< E	Misc income (Fees, Interest, Penalties, etc.)
< F	50% Water Fund and 30% Sewer Fund Allocation of total cost for CCMD's Adminstrative Costs to run Enterprises.
< G	Cost of purchasing wastewater treatment services LFMSDD
< H	Direct and indirect costs of operating the water and wastewater systems.
< I	Capital Improvement Projects: Complete and furnish admin bldg.;install standby generator;study interconnects with City.
< J	Debt payments toward capital project financing, if any.
< K	Miscellaneous expenses and/or budgeting balancing entries.
< L	Interfund transfers bewteen Enterprise Funds only

Budget Message for the District's Enterprise Funds:

1) **The Enterprises of the District use the Modified Accrual Budgetary Basis of Accounting**
2) **The District's Enterprises will provide following services during fiscal year 2024: water production/treatment/distribution & wastewater collection/ contract treatment services.**
3) **Excess revenue in the Administration and Operations Fund of each Enterprise is pledged to repay the non-G.O. bonds resulting from US Bankruptcy Case No. 89 B 16410 J, if available. However, rates and charges DO NOT have to be such as to create such excess.**