

PROPOSED BUDGET FOR CALENDAR YEAR 2026

	GOVERNMENTAL FUNDS												DEBT SERVICE FUND			
	GENERAL FUND			Ref.	FIRE FUND			Ref.	RESERVE FUND			Ref.				Ref.
	2024 ACT.	2025 EST.	2026 BDGT		2024 ACT.	2025 EST.	2026 BDGT		2024 ACT.	2025 EST.	2026 BDGT		2024 ACT.	2025 EST.	2026 BDGT	
Beginning Balance:	\$0	\$0	\$0		\$1,031,921	\$1,570,117	\$1,777,674		\$1,075,000	\$1,100,000	\$1,125,000		\$0	\$0	\$0	
Revenues:																
Property Taxes General (20 mills):	\$834,354	\$840,000	\$943,454	< A.1												
Property Taxes Parks (2 mills):	\$83,436	\$84,000	\$94,345	< A.2												
Property Taxes Fire (3 mills):					\$125,153	\$126,000	\$141,518	< A.3								
Specific Ownership Taxes:	\$124,120	\$132,793	\$132,000	< B												
Inter-Governmental Revenue:	\$11,819	\$11,232	\$12,000	< C												
Street Lights:	\$36,120	\$36,670	\$38,400	< D												
Refuse Disposal:	\$218,609	\$227,338	\$228,000	< E												
First Responders:	\$0			< F	\$317,665	\$273,876	\$401,016	< F								
Restricted Taxes:																
Miscellaneous:	\$21,588	\$55,224	\$51,000	< G	\$114,880	\$59,571	\$16,200	< G	\$0	\$0	\$0	< G	\$347,797	\$500,000	\$719,616	< R
Total Revenues:	\$1,330,045	\$1,387,257	\$1,499,199		\$557,699	\$459,447	\$558,734		\$0	\$0	\$0		\$55,822	\$54,000	\$54,000	< G
Expenses:																
Administration:	\$146,741	\$348,141	\$322,526	< H	\$39,950	\$1,890	\$22,522	< H					\$5,206	\$7,500	\$10,794	< J
Public Safety:				< I	\$500,000	\$500,000	\$550,000	< I								
Public Works:	\$35,884	\$33,328	\$36,000	< K												
Street Lights:	\$29,553	\$34,800	\$34,800	< L												
Refuse Disposal:	\$182,388	\$188,360	\$204,000	< M												
Culture & Recreation:	\$56,831	\$57,600	\$60,000	< N												
Capital Outlay:	\$0	\$60,000	\$60,000	< O	\$226,831	\$250,000	\$50,000	< O								
Debt Service - Administration:													\$1,190	\$6,000	\$6,000	< S
Debt Service - Payment:													\$503,596	\$680,506	\$1,087,822	< T
Miscellaneous:	\$2	\$22	\$351	< U	(\$4)	\$0	\$0	< U	\$0	\$0	\$0	< Q	(\$1)	\$0	\$0	< U
Total Expenses:	\$451,398	\$722,251	\$717,677		\$766,777	\$751,890	\$622,522		\$0	\$0	\$0		\$509,991	\$694,006	\$1,104,616	
Oth. Rev. Sources:																
Restricted Taps:													\$0	\$0	\$147,000	< V
Transfers In:	\$11,258	\$0	\$0	< P	\$758,531	\$500,000	\$572,522	< P.1	\$25,000	\$25,000	\$25,000	< P	\$106,373	\$140,006	\$184,000	< P
Transfers Out:	(\$889,905)	(\$665,006)	(\$781,522)	< P	(\$11,257)	\$0	\$0		\$0	\$0	\$0	< P	\$0	\$0	\$0	
Total Other:	(\$878,647)	(\$665,006)	(\$781,522)		\$747,274	\$500,000	\$572,522		\$25,000	\$25,000	\$25,000		\$106,373	\$140,006	\$331,000	
Ending Balance:	\$0	\$0	\$0		\$1,570,117	\$1,777,674	\$2,286,408		\$1,100,000	\$1,125,000	\$1,150,000		\$0	\$0	\$0	

ALLOWED RESERVE LIMIT -->

\$1,100,000 \$1,125,000 \$1,150,000

Assessed Valuation: \$47,172,700

Reg. Mills: 25.000

Dev. Owned Assessed Val.: \$7,196,160

Dev. Owned Mill Levy: 100.000

Monthly Residential/COI First Responder Service Charge: \$28.02 \$50.44 (1"); \$112.08 (1.5"); \$198.95 (2")

Monthly Residential Trash Removal Service Charge: \$18.38

Monthly Residential/COI Street Light Service Charge: \$2.55 \$4.59(1");\$10.20(1.5");\$18.11(2")

Restricted Taps (Water and Sewer (each): \$7,000.00 (per 3/4" SFE tap - COI VARIES BY TAP SIZE)

PROPOSED BUDGET FOR CALENDAR YEAR 2026

Budget References:

< A.1	20 mills of Tax revenue governed by bankruptcy plan Case No. 89 B 16410 J. (EPC Tax codes 899, DB4, DB5, DBA, DCQ, DCS, DCU, DCV, DFW, DFX, DGA, DJP, DJQ, DKB, & DKD)
< A.2	2 mills for Parks and Recreation approved at election in 2005 and exempted from TABOR. (EPC Tax codes 899, DB4, DB5, DBA, DCQ, DCS, DCU, DCV, DFW, DFX, DGA, DJP, DJQ, DKB, & DKD)
< A.3	3 mills for Fire Protection and Emergency Services approved in 2005 and exempted from TABOR. (EPC Tax codes 899, DB4, DB5, DBA, DCQ, DCS, DCU, DCV, DFW, DFX, DGA, DJP, DJQ, DKB, & DKD)
< B	Estimated Specific Ownership Tax Revenue
< C	Estimated revenue from state lottery and various agencies grants for parks
< D	Estimated revenue from street light services fees at @\$2.55 home/mo and \$4.59(1");\$10.20(1.5");\$18.11(2") per mo. for commercial
< E	Estimated revenue from trash service fees of \$18.38/mo/acct.
< F	Estimated Revenue from First Responder Fees: \$28.92 per SF account/mo and \$50.44 (1"); \$112.08 (2"); \$198.95 (2") per COI account/mo.
< G	Estimated interest and other miscellaneous revenue.
< H	Estimated cost of General District, and Water and Sewer Enterprises administration (Allocated as follows: 20% General Fund, 50% Water Ent. and 30% Sewer Ent.).
< I	Annual cost of operations for Fire Department and First Responder Unit.
< J	Cost payable to EPC for collecting "Developer Owned Property" Taxes only (1.5%)
< K	Estimated cost of maintaining drainage system, fire station, weed control, etc.
< L	Estimated cost of leasing street lights from MVEA
< M	Estimated cost for trash collection - Bestway Contract
< N	Estimated cost to maintain the District's parks and open spaces.
< O	Estimated capital expenditure's costs: Share of New Administration Building, Soccer Field and Irrigation system, trail additions, park equipment additions and/or replacement.
< P	Inter-Fund transfers. - Normally between Governmental Funds only.
< P.1	Transfer from the Genral Fund to pay all Operations and Maintenance Expenses Only.
< Q	Emergency Expenses of the Reserve Fund.
< R	Estimated Revenue from 100 mill assessment on "Developer Owned Prop." per bankruptcy plan. (El Paso County Tax codes 879,DB4,DB5,DCQ,DCU,DFW,DFX,DGA,DKB & DKD)
< S	Estimated cost of escrow agent for bonds (Bank of New York)
< T	Estimated payment to bondholders from tap fees, regular mill levy, surplus cash and restricted 100 mill levy.
< U	Miscellaneous expenses and/or budget balancing entries.
< V	Sale of restricted water and sewer taps per bankruptcy plan. 21 units expected from Habitat for Humanity Development.

Budget Message for the General Funds:

- 1) The District uses the Modified Accrual Budgetary Basis of Accounting for its governmental funds.
- 2) The District intends to provide the following government services during fiscal year 2025:
trash collection, fire protection and emergency response, park and landscaping maintenance, flood control, and general government liaison.
- 3) Certain revenues of the District at the end of each fiscal year are pledged to repay the non-G.O. bonds resulting from US Bankruptcy Case No. 89 B 16410 J.

PROPOSED BUDGET FOR CALENDAR YEAR 2026

WATER AND WASTEWATER ENTERPRISES

WATER ENTERPRISE													
ADMINISTRATION AND OPERATIONS				Ref.	CAPITAL PROJECTS				Ref.	WASTEWATER ENTERPRISE			
2024 ACT.	2025 EST.	2026 BDGT			2024 ACT.	2025 EST.	2026 BDGT			2024 ACT.	2025 EST.	2026 BDGT	Ref.
Beginning Balance:	\$0	\$0	\$0		\$4,782,670	\$4,806,403	\$4,934,062			\$0	\$0	\$1	
Revenues:													
User Charge:	\$398,419	\$426,541	\$609,954	< A						\$498,774	\$533,866	\$432,000	< A
Administrative Service Charge:	\$348,809	\$354,973	\$517,404	< C						\$209,549	\$258,586	\$312,000	< C
Capital Improvement Service Charge:					\$56,494	\$50,524	\$50,400	< B					
Capital Improvement Fee:					\$0	\$0	\$231,000	< D					
Interest and Miscellaneous:	\$5,440	\$4,909	\$12,000	< E	\$929,674	\$382,601	\$382,596	< E		\$4,257	\$3,283	\$3,000	< E
Total Revenues:	\$752,668	\$786,423	\$1,139,358		\$986,168	\$433,125	\$663,996			\$712,580	\$795,735	\$747,000	
Expenses:													
Administration:	\$331,980	\$394,440	\$517,400	< F						\$197,850	\$258,505	\$310,440	< F
Treatment:										\$317,891	\$220,530	\$240,000	< G
Production and Distribution:	\$502,748	\$511,041	\$610,400	< H						\$147,460	\$192,000	\$192,000	< H
Collection & Transmission:					\$812,027	\$261,431	\$240,000	< I					
Capital Outlay:					\$0	\$0	\$0	< J					
Debt Service:					\$68,351	\$44,035	\$60,000	< K		\$1	\$4,700	\$4,561	< K
Miscellaneous:	(\$1)	\$942	\$11,558	< K						\$663,203	\$675,735	\$747,001	
Total Expenses:	\$834,727	\$906,423	\$1,139,358		\$880,377	\$305,466	\$300,000			\$0	\$0	\$0	< L
Oth. Rev. Sources:													
Transfers In:	\$109,595	\$120,000	\$0	< L	\$27,537	\$0	\$0	< L		\$0	\$0	\$0	< L
Transfers Out:	(\$27,537)	\$0	\$0	< L	(\$109,595)	\$0	\$0	< L		(\$49,377)	(\$120,000)	\$0	< L
Total Other:	\$82,059	\$120,000	\$0		(\$82,058)	\$0	\$0			(\$49,377)	(\$120,000)	\$0	
Ending Balance:	\$0	\$0	\$0		\$4,806,403	\$4,934,062	\$5,298,058			\$0	\$0	\$0	

Water Rates, Fees and Charges			
	RESIDENTIAL	COI	
increase 43% -->	Cost per Kgal: \$6.75 to \$25.00	\$6.75 to \$25.00	
increase 31% -->	Admin. Serv. Chg (SF): \$30.30	\$54.54(1");\$121.19 (1.5"); \$215.12 (2")	
	Min. Mo. CISC (SFE): \$3.50	\$6.30(1);\$14.00(1.5);\$24.85(2)	
	Cap. Imp. Fee SFE: \$11,000.00	Tap size dependent (3/4" min)	

Wastewater Rates, Fees and Charges			
	RESIDENTIAL	COI	
	Cost per Kgal: \$10.80	\$10.80	
	Admin. Serv. Chg. (SF/mo): \$21.73	\$39.11(1");\$86.89 (1.5");\$154.25(2")	
	CISC (SFE): \$3.50	\$6.30(1);\$14.00(1.5);\$24.85(2)	
	Capital Imp. Fee per SFE: \$11,938.00	H ₂ O Tap size dep. (3/4" min)	

PROPOSED BUDGET FOR CALENDAR YEAR 2026

Budget References:

< A	Revenue from utility usage or availability of service charges (ASC)
< B	Revenue from Capital Improvement Service Charges to be used exclusively for new and replacement infrastructure and financing of it, if necessary.
< C	Monthly Administration Charges
< D	Revenue from system connection fees. Equal to charge for tap fees. Funds used to compensate District for required new facilities or improvements to existing facilities.
< E	Misc income (Fees, Interest, Penalties, etc.)
< F	50% Water Fund and 30% Sewer Fund Allocation of total cost for CCMD's Administrative Costs to run Enterprises.
< G	Cost of purchasing wastewater treatment services LFMSDD
< H	Direct and indirect costs of operating the water and wastewater systems.
< I	Capital Improvement Projects: Complete and furnish admin bldg.;install standby generator;study interconnects with City.
< J	Debt payments toward capital project financing, if any.
< K	Miscellaneous expenses and/or budgeting balancing entries.
< L	Interfund transfers between Enterprise Funds only

Budget Message for the District's Enterprise Funds:

- 1) The Enterprises of the District use the Modified Accrual Budgetary Basis of Accounting
- 2) The District's Enterprises will provide following services during fiscal year 2024: water production/treatment/distribution & wastewater collection/ contract treatment services.
- 3) Excess revenue in the Administration and Operations Fund of each Enterprise is pledged to repay the non-G.O. bonds resulting from US Bankruptcy Case No. 89 B 16410 J, if available.