

**EL PASO COUNTY SPECIAL DISTRICTS
ANNUAL REPORT and DISCLOSURE FORM**

1. Name of District(s):	Colorado Centre Metropolitan District
2. Report for Calendar Year:	2020
3. Contact Information	<p>Liz Stokes Colorado Centre Metro District 4770 Horizonview Drive Colorado Springs, CO 80925 (719) 390-7003 x 17 liz.stokes@coloradocentre.org</p>
4. Meeting Information	<p>District Board meetings are normally held on the second Tuesday of each month at 5:30 p.m. and the fourth Thursday of each month at 4770 Horizonview Dr, Colorado Springs, CO 80925 (Fire Station and Admin. Bldg.), but are subject to change and may be cancelled if there is no business to transact. Up-to-date meeting times, locations, and agendas can be obtained by calling the office and are posted with El Paso County annually and as revised if necessary.</p>
5. Type of District(s)/ Unique Representational Issues (if any)	<p>The Colorado Centre Metropolitan District is single conventional Title 32 Special Metropolitan District. All property owners within the boundaries of this district who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the district and are eligible to run for Director positions when these positions become open</p>
6. Authorized Purposes of the District(s)	<p>The Service Plan authorizes all allowable purposes for Title 32 Special Districts which include potable water production and distribution, wastewater collection and treatment, street lights, trash collection, parks and open space, flood control, fire protection and first responder services</p>
7. Active Purposes of the District(s)	<p>The primary active purposes of the district are to construct and maintain water and sewer facilities, parks and flood control facilities. Contract and administer trash and street light services, and outfit and operate a fire station with first responder services.</p>
8. Current Certified Mill Levies a. Debt Service b. Operational c. Other d. Total	a. 0 mills b. 25 mills c. 100 mills (Unbuilt Developer Owned Property Only) d. 25 mills Plus 100 mills for Developer Owned Property
9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).	<p>Assumptions:</p> <p>\$200,000.00 is the total actual value of a typical single-family home as determined by El Paso County.</p>

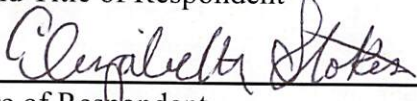
	<p>\$500,000 is the total actual value of the sample commercially- assessed property</p> <p>Aggregate total mill levy is projected to remain at 25.0 mills but could be increased by the Board of Directors in the future.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Residential Property</u>:</p> <p>\$200,000 x .0796 = \$15,920 (Assessed Value) \$15,920 x .0250 mills = \$398 per year in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Commercial Property</u>:</p> <p>\$500,000 x .2900 = \$145,000 (Assessed Value) \$145,000 x .025 mills = \$3,625 per year in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p> <p>Sample Developer Owned Mill Levy (100 mills)</p> <p>Assessed Value: \$145,000 Mills: 100.000 Additional Tax: \$14,500 per year</p>
<p>10. Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)</p> <p>a. Debt Service b. Operational c. Other d. Total</p>	<p>a. 0.0 mills b. 20.0 mills (bankruptcy), 3 mills (fire), 2 mills (parks) c. 100 mills (developer owned property) d. 25.0 mills plus 100 mills for Developer Owned Property Only</p>
<p>11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).</p>	<p>Mill levies are controlled by the Chapter 9 US Bankruptcy Plan of the District approved in 1992. The current cap of those mills is 20. The other mills charged by the District were approved at election.</p>
<p>12. Current Outstanding Debt of the Districts (as of the end of year of this report)</p>	<p>No General Obligation have been issued. However, the District issued the 1992 Revenue Bonds resulting from the emergence from Chapter 9 Federal Bankruptcy. These bonds are as follows:</p> <p>Series A (Principal Only): \$2,943,892 (Fully funded at maturity on 1/1/27 already)</p> <p>Series A (Interest Only): \$264,950 per year fully budgeted and paid for the past 18 years.</p>

	<p>Series B (Principal): \$9,477,604 Series B (Interest): \$15,270,896</p> <p>Series B Bonds will be discharged on 1/1/32, regardless of how much they have been paid, if there are fewer than 1,500 single family homes within the District. If more than 1,500 Single family homes exist on such date, then the bonds will continue to be paid down until 1/1/42 with no additional interest accruals.</p>
13. Total voter-authorized debt of the Districts (including current debt)	The District has not incurred any voter authorized debt.
14. Debt proposed to be issued, reissued or otherwise obligated in the coming year.	None
15. Major facilities/ infrastructure improvements initiated or completed in the prior year	Well 206, softball/soccer field with irrigation and fencing, paving at water plant.
16. Summary of major property exclusion or inclusion activities in the past year.	There were no inclusions or exclusions of property in 2019.

Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

Elizabeth Stokes Finance Manager
Name and Title of Respondent


Signature of Respondent

1/27/2021
Date

RETURN COMPLETED FORM TO: specialdistrictnotices@elpasoco.com

Or mail to:

El Paso County
Clerk and Recorder

Attention: Clerk to the Board
P.O. Box 2007
Colorado Springs, Colorado 80901-2007

****NOTE:** As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor – 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907
County Treasurer - 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907